

08.05.2006

Ad-hoc news:

CTS Eventim repeats sharp rise in revenue and earnings in first quarter of 2006

Group revenue up 66% to EUR 88.1 million / EBIT grew 108% year-on-year to EUR 16.9 million / Group earnings more than doubled to EUR 7.4 million / Earnings per share rose to EUR 0.31 / CTS sold 1.03 million tickets (+44%)

Munich, 8 May 2006. CTS Eventim AG, Europe's leading ticket marketer for concerts, theatre and sports events, and a provider of live entertainment, again achieved substantial increases in all its key financial figures in the first quarter of 2006, and rigorously pursued its strategy of national and international expansion. According to provisional figures as at 31 March, the SDAX-listed company boosted revenue by 66.2% to EUR 88.1 million (Q1/2005: EUR 53.0 million), and more than doubled its EBIT earnings figure to EUR 16.9 million, compared to EUR 8.1 million in Q1/2005 (+107.7%). The EBIT margin rose to 19.2% (Q1/2005: 15.3%), while the EBITDA figure was up 101.1% to EUR 18.5 million (Q1/2005: EUR 9.2 million). Group earnings increased by 116.5% to EUR 7.4 million (Q1/2005: EUR 3.4 million). Cash flow rose year-on-year from EUR 7.5 million to EUR 12.0 million (+61.4%). Earnings per share came in at EUR 0.31 (Q1/2005: EUR 0.14 pro forma, based on 24 Mio. shares).

In the Ticketing segment, the highly profitable Internet channel was a major factor driving continued and encouraging growth. The segment generated EUR 27.1 million in revenue (Q1/2005: EUR 13.0 million, up 108.7%), with EBIT rising 113.0% to EUR 8.4. million (Q1/2005: EUR 4.0 million). EBITDA was up 101.6% to EUR 10.0 million (Q1/2005: EUR 4.9 million). The gross margin was 74.4% higher (Q1/2005: 54.3%), the EBIT margin 31.1% higher (Q1/2005: 30.5%). Around 27 million music and event fans visited the www.eventim.de and www.getgo.de Internet ticketing portals (Q1/2005: 18 million), buying more than 1.03 million tickets in total (Q1/2005: 0.71 million).

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