

CTS EVENTIM acquires See Tickets Germany GmbH/Ticket Online Group and concludes exclusive ticketing agreement with Stage Entertainment Germany

Further substantial expansion of market leadership in Europe / 100% takeover of See Tickets Germany GmbH / EUR 40.2 million in revenue and more than 20 million tickets / CTS EVENTIM now at over 100 million tickets a year / New 12-year contract provides exclusive access to attractive content of musical productions group Stage Entertainment Germany

Munich, 6 July 2010. CTS EVENTIM AG, listed on the SDAX exchange (ISIN DE0005470306), is pressing further ahead with its successful expansion programme and is acquiring 100% of Hamburg-based See Tickets Germany GmbH / Ticket Online Group. The share purchase agreement and a 12-year exclusive ticketing contract with Stage Entertainment Germany were signed today. See Tickets Germany was a member company of See Tickets International BV in Amsterdam, 40% of which belongs to Stage Entertainment BV and 60% of which is held by Parcom, a private-equity group. By acquiring See Tickets Germany, CTS EVENTIM is simultaneously taking over Ticket Online Software GmbH, Ticket Online Sales & Service Center GmbH and Ticket Online Polska Sp zoo, Poland. The agreed purchase price is EUR 145 million. In the fiscal year 2008/2009 (1.08. – 31.07.), the group generated EUR 40.2 million in revenue, a normalised EBITDA of EUR 15.4 million (after correction for revenue effects due to currently agreed conditions) and a reported EBITDA of EUR 13.7 million. In addition to further enhancement of its market leadership and securing an attractive programme of events, the acquisition provides CTS EVENTIM with substantial synergies, currently estimated at more than EUR 15 million per annum in cost savings, primarily as a result of scale effects in ticketing operations.

See Tickets Germany sells more than 20 million tickets a year, mainly for musicals and cultural events. The head office of the company is in Hamburg.

By making this acquisition, CTS EVENTIM has also secured exclusive ticketing access to the attractive musical productions of Stage Entertainment, which has produced worldwide successes such as "The Lion King", "Mamma Mia", "Tarzan" and "Holiday on Ice".

CTS EVENTIM is Europe's market leader in ticketing and one of the leading providers of Live Entertainment. So far, more than 80 million tickets for well over 100,000 events have been sold annually in 20 European countries using systems developed and marketed by the EVENTIM Group. In addition to more than 8,000 stationary ticket outlets throughout Europe, sales via the Internet and especially via the www.eventim.de and www.getgo.de portals are gaining increasing importance.

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